



## Team expenses in one place with a smart debit card solution for businesses

Productivity hacks to stay on top of your business spendings and powerful features combining efficient expense management with innovative card functionalities.

**Digital, centralized,  
transparent.**



# CONTENTS

In this whitepaper, you will learn about the evolving landscape of expense management, shedding light on the common pain points that companies face, and offering insights into how a cutting-edge debit card solution can revolutionize the way businesses handle expenses by streamlining accounting processes, boosting efficiency across teams and enhancing transparency and financial control.

1. The importance of empowering teams for successful expense management	3
2. Common financial challenges for businesses	5
3. Your debit card powertool for efficient team-based expense management	6
4. Benefits catered to the unique needs of corporate teams	8
5. Implementing the amnis multi-currency debit card infrastructure for your team	11

## 01

# The importance of empowering teams for successful expense management

Effective expense management is a cornerstone of success for businesses of all sizes. Especially for well-established corporations aiming to enhance financial visibility and agility, how expenses are managed plays a significant role in achieving financial goals.

### Enhancing visibility for larger enterprises

Larger businesses value the improved visibility that efficient expense management offers. The elimination of paper receipts and automated expense processing saves considerable time, enabling finance teams to concentrate on strategic financial planning instead of being burdened by paperwork. Real-time access to spending patterns provides a valuable advantage for making informed, agile decisions and optimizing resource allocation.

### Expense management software: A versatile business tool

Expense management software isn't limited to a specific role or department. It serves as a versatile tool that employees use to record and submit expenses, finance teams leverage to track expenditures and reimburse employees, and travel and logistic teams employ for efficient business travel management. CEOs and CFOs benefit by gaining insights into their organization's spending habits, enabling them to make more informed strategic choices.

Without a robust expense and card management system, organizations find themselves grappling with the onerous task of manually handling receipts, expense reports, recurring subscriptions, and travel expenses. The consequences of this manual approach are two-fold: not only does it hinder the optimization of business spending, but it also consumes precious time in the form of manual data entry and management.



Empowering teams with efficient tools is the cornerstone of effective expense management, ultimately driving success. A clever card solution not only enables businesses to spend smarter and make informed financial decisions but also frees up valuable administration time, allowing teams to prioritize what truly matters."

**Michael Wüst**, CEO and Co-Founder at amnis

## Unlocking financial efficiency and scalability

Empowering your team with the right debit card and expense management tools is akin to providing them with the fuel for scalability. As your company grows, you can seamlessly add more team members, accommodate new expenses, and handle increased expense volume in multiple currencies, all without burdening the back-office with additional administrative tasks. This automation keeps you firmly in control of your financial operations, allowing your organization to scale efficiently.

Empowering your employees goes beyond streamlining processes; it also grants them financial freedom. It provides secure access to funds, enabling teams to make necessary on- and offline purchases while adhering to predefined limits and restrictions. This combination of freedom and control fosters a work environment where responsible financial decisions become second nature.

In conclusion, effective expense management is not just a feature; it's a strategic advantage. It streamlines operations, enhances visibility and efficiency, and empowers teams to make informed financial decisions.



## 02 Common financial challenges for businesses

In the fast-paced world of corporate finance, navigating the complex landscape of expenses can be a daunting task. From the smallest startups to the largest enterprises, organizations encounter multiple financial challenges when it comes to managing their expenditures.

### The burden of manual management and spreadsheets

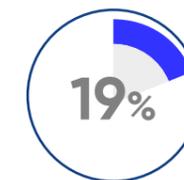
Manual expense management poses significant challenges for organizations, including the burden of handling paper receipts, reviewing and approving expenses, tracking the status of online subscriptions, controlling team budgets and facilitating transactions in multiple currencies. The absence of dedicated expense management software leads to increased business spend and consumes valuable time in labor-intensive data entry and management.

As organizations grow, the use of spreadsheets for expense management becomes inefficient and error-prone, risking costly miscalculations and difficulties in managing company policy violations or detecting duplicates and fraudulent claims.

### Administrative time drain across teams

Traditional expense reporting processes frustrate employees, travel teams, and finance departments alike. The manual approach leads to a drain on administrative time and hinders efficiency.

From processing receipts submitted in various ways, to getting data in accountant-ready formats and generating comprehensive reports, countless hours are dedicated to these tasks, leaving room for manual errors that can have detrimental financial consequences, emphasizing the need for automation and a shift away from paper-based expense reporting.



Approximately **19 percent** of manual expense reports were found to contain errors, resulting in a substantial financial impact. Correcting each of these erroneous reports costs **€49** and consumes approximately **18 minutes**.



49% Have difficulties in setting up expense reports



54% Find data entry to be a major pain point



55% Face challenges when attaching receipts

### Limited self-service

Moreover, traditional card solutions often impose limitations on self-service options, leaving organizations in need of adjustments to contact banks and request card limit increases over the phone. This limitation not only disrupts the flow of business but also adds administrative hassle. Clever expense management solutions offer a user-friendly, intuitive, and transparent platform that empowers teams to handle expenses seamlessly on the go - **24/7**.

## The pitfalls of unstructured expense management in large organizations

In the realm of corporate expense management, both smaller-sized companies and larger organizations face unique challenges. Smaller-sized companies often streamline their expenses by relying on a single company card for all transactions. Besides the administrative burden and lack of visibility, sharing card details and security codes poses an immense security threat for the company.

On the other hand, larger organizations frequently lack a structured expense management system, leading to multiple company cards circulating within the organization. This results in confusion with numerous subscriptions and unclear ownership. In such cases, funds are often wasted, as no one can trace the origin or purpose of these expenditures. Issuing multiple cards without a cohesive strategy can also lead to duplicate subscriptions or missed discounting opportunities.

## 03 Your debit card powertool for efficient team-based expense management

All these challenges underscore the necessity for a user-friendly tool that simplifies expense tracking, enhances transparency and ensures real-time transaction visibility, fostering a more productive and cost-effective financial environment.

The Swiss fintech company amnis provides a comprehensive solution to tackle these pain points head-on. The platform streamlines the entire process, from paying and monitoring subscriptions to capturing receipts and generating reports, effectively eliminating the need for manual administrative tasks and saving your team valuable time.



amnis was founded in 2014 in Zurich with a clear mission: to streamline global business banking. In addition to our robust local payment and collection capabilities across the UK, US, and EU, our debit card stands out as a true game-changer for companies of all sizes seeking effortless expense management and simplification.

**Robert Bloch**, COO and Co-Founder at amnis

## amnis: Empowering businesses with seamless expense management and multi-currency Debit Mastercard



### Instant team cards, smartly managed

amnis empowers businesses with a seamless solution for issuing both physical and instant virtual cards online. The platform allows you to customize spending limits and merchant type restrictions to prevent misuse, and facilitates the flexible de- and reactivation of cards for one-off purchases. Additionally, it simplifies budget monitoring while ensuring secure access to funds for your employees.



### Streamlined expense management

amnis simplifies expense management by automating the tagging and allocation of card transactions to specific projects or departments, guaranteeing thorough reporting and clear ownership of each payment. Smart filter functionalities further facilitate the review and approval of expenses. The tool also streamlines expense tracking for your team through a convenient receipt upload feature, accelerating the bookkeeping process with the seamless import of transaction files into your accounting software.



### Truly multi-currency, no more surprises

The amnis multi-currency capabilities include foreign currency accounts in more than 20 currencies, thus eliminating hidden expenses and inflated margins from your company's payments and currency exchanges. With a sufficient overall balance, we seamlessly manage your transactions across different countries and currencies, sidestepping needless foreign exchange conversions.



## 04 Benefits catered to the unique needs of corporate teams

In corporate expense management, addressing the unique needs of each business is essential. We'll show what to consider and explain how our amnis debit cards empower teams, offering precise control and streamlined management of expenses.

### Simplifying expenses: The benefits of virtual debit cards

Virtual debit cards offer the fastest path to gaining better control over your company's expenses while simultaneously saving on online payments. Our virtual Mastercards can be issued online in real-time for your entire staff, enabling

immediate use on the very first day. The creation of virtual cards is unlimited and comes at no cost, as there are no expenses associated with physical plastic cards and shipping.

It is common practice to assign separate virtual debit cards to each employee needing access to funds, as well as to departments and projects. This strategic approach fosters clarity by clearly delineating ownership of each payment, further streamlining accounting processes. Moreover, it simplifies the monitoring of online subscriptions and their status, granting both responsible teams and managers transparent access to transaction histories.



#### On-the-go convenience and ATM access with **PHYSICAL** amnis cards

- ✓ Easy online ordering, delivered within days
- ✓ Accepted globally in stores with Mastercard
- ✓ ATM cash withdrawal available



#### Seamless online payments and control with **VIRTUAL** amnis cards

- ✓ Real-time online card setup for instant use
- ✓ Low-cost & environmentally friendly
- ✓ Ideal for online subscription management

## Smart control at your fingertips: A simple way to prevent overspending

Keep control of your business expenses with a real-time transaction overview and easy, on-the-fly adjustments - 24/7.

### Card groups

Maintain control over team budgets by grouping cards belonging to the same department or project. Assign cards to the groups with a few clicks, designate a team manager, and establish the necessary limits, automatically ensuring adherence to financial objectives. This consolidated approach offers managers a clear budget overview within a single dashboard.

### Spending limits

Set daily, monthly, or global spending limits for individual cards or card groups, safeguarding your budget from overspending and limiting your loss in case of fraud.

### Restrictions

Enforce geoblocking to limit card usage in specific countries and restrict cash withdrawals or certain merchant types, enhancing expense control and averting misuse effectively.

### De- and reactivation

Flexibly suspend and reactivate debit cards with one click, perfect for scenarios like one-off purchases or business travels, preventing unauthorized usage.

### User roles

Assign distinct roles within your team to define payment ownership and budget responsibilities effectively:

### Card administrators

Enjoy unrestricted access to a comprehensive card overview, transaction history, and card settings, including card groups. Execute tasks like issuing new cards and setting spending limits.

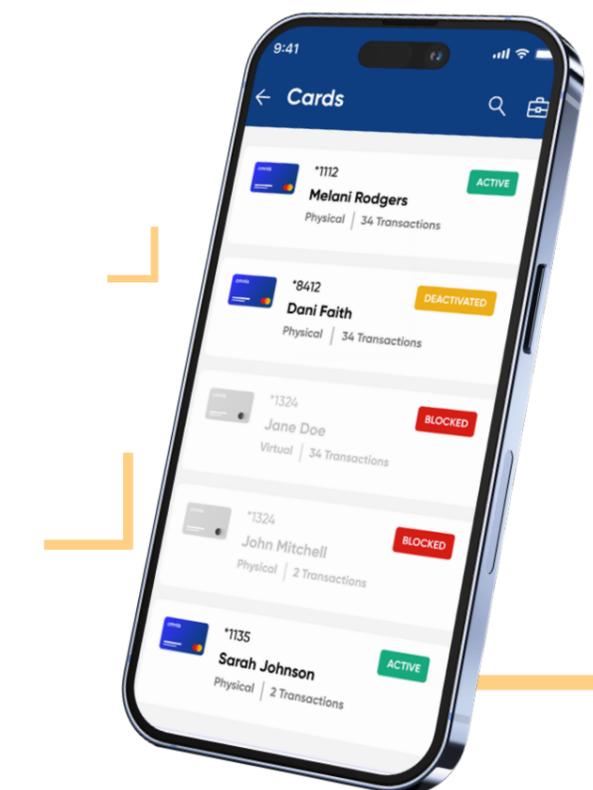
### Card group managers

Oversee all cards assigned to their designated group. Manage tasks such as activating or suspending group cards and monitoring group card transactions to track budgets.

### Card users

Debit cardholders, typically employees with the exclusive right to use their own card, have access to their transaction history and can block their card in case of loss or suspected fraud.

The amnis debit card solution ensures complete transparency for managers, adherence to individual and team restrictions, while also providing cardholders access to their transaction history.



## Accelerated accounting and seamless expense management

Expense management tools not only speed up the process but also reduce the risk of errors associated with manual data entry. The transition to paperless expenses greatly simplifies receipt handling for field staff and streamlines accounting and reporting tasks.

### Accounting pre-classification

Transactions can be automatically categorized and assigned to a project or department, facilitating comprehensive reports, accounting and informed decision-making.

### Integration & API for efficient bookkeeping

Speed up both expense management and bookkeeping by seamlessly importing transaction files into your accounting software. We are also actively working on integrating our platform with accounting systems to further enhance this process and offering a Public API for real-time expense gathering.

## Receipt uploads for simplicity

For your employees and finance team, we offer an upcoming mobile app that simplifies expense capturing. Easily upload receipts on the go, ensuring a hassle-free experience for all users.

## Your cash management on autopilot

For corporations in search of an integrated solution that can save valuable time each month, amnis also offers tailored cash management automations. These automations streamline payment processes and enhance currency exchange efficiency. As a result, not only are card transactions efficiently processed at a minimal cost, but they also significantly reduce the risks associated with currency fluctuations. This makes amnis an ideal choice for businesses dealing with multiple currencies.

## Comprehensive financial solution for corporate needs

amnis empowers businesses with a comprehensive tool that addresses various financial business banking challenges, elevating cash management to the next level. In addition to automating accounting processes, our platform offers employees secure access to funds, facilitating quick and convenient on- and offline purchases. With amnis, businesses can efficiently tackle expenses in multiple currencies, manage online subscriptions, and optimize debit card usage across all teams, all within one integrated platform.

# 05 Implementing the amnis multi-currency debit card infrastructure for your team

Integrating the amnis multi-currency debit card system into your team's processes is straightforward and efficient, taking just minutes to set up. With a focus on simplicity and control, our solution empowers administrators to oversee expenses with ease while ensuring secure usage of funds.

Virtual cards require no additional steps; they're instantly activated and ready to use. Physical cards typically arrive within 10 business days and require activation following instructions sent via email and postal mail.

To get started, all you need is an amnis business account, which you can easily create online, free of charge, and activate in just 48 hours through our fully digital onboarding. Plus, you can instantly add foreign currency accounts at no additional cost to ensure smooth card transactions worldwide.

If an email address has been provided, employees are invited to sign up at amnis as cardholders, granting them access to their own transaction history and essential card management tasks, such as blocking their card in case of loss or suspected fraud.

## Issuing multiple cards at once

The process for organizations in need of multiple cards for their entire team remains convenient and efficient.

Your dedicated account manager will provide you with a user-friendly template to easily input all essential information, including cardholder details.

Your account manager will then initiate an automated internal process to seamlessly order and issue the cards, completely removing the need for manual card ordering within the system. Once this process is finalized, you'll receive a notification via email, and you can conveniently access and manage the cards from your dashboard in your amnis account.

## Ordering single cards conveniently online

Administrators can issue both physical and unlimited virtual cards online with just a few clicks, providing employees with the tools they need quickly and conveniently.

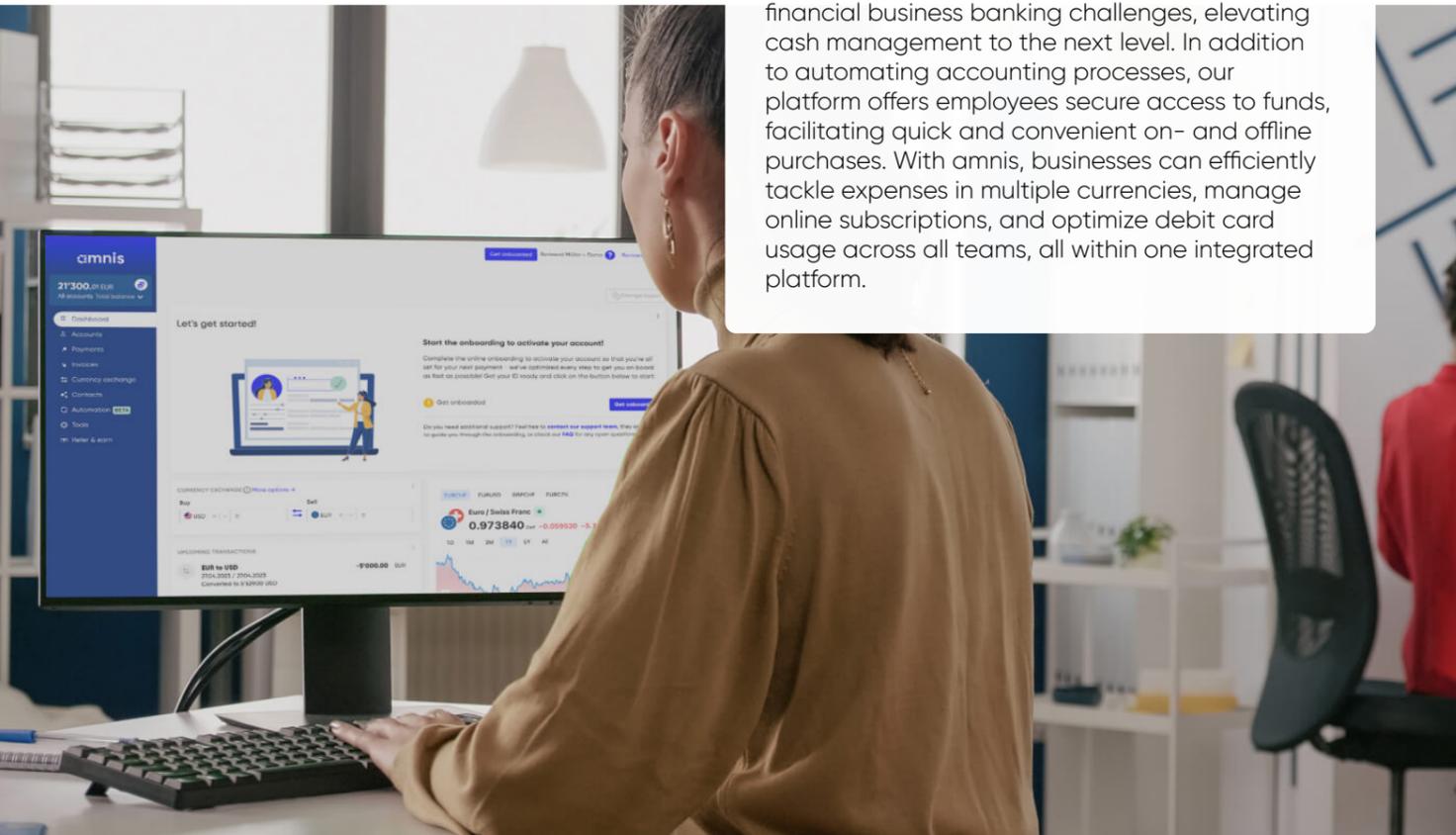
An intuitive setup process will guide you through card type and cardholder selection as well as customization of card settings, such as daily or monthly limits and country or merchant type restrictions. The card administrator handles the initial configurations during the card order, but these settings can be easily adjusted and managed at any time. Each card is fully configurable and individually manageable.

“



Our aim at amnis is to simplify the complexities of expense management. Setting up the card infrastructure for your team is as simple as a few clicks, and the feedback from our clients has been overwhelmingly positive. Employees are thrilled with the newfound convenience, and administrators appreciate the control they have over budgets. It's a win-win situation that enhances both efficiency and satisfaction across teams.

Pascal Widmer, Head Sales CH





[ORDER CARDS](#)

[BOOK A CALL](#)

[LEARN MORE](#)

With this straightforward integration process, the amnis multi-currency debit card system empowers your organization to streamline expense management efficiently and securely, providing you with the control and flexibility needed to manage expenses effortlessly.

*Ready to simplify your expense management and empower your team with amnis' multi-currency Debit Mastercards? Order your cards today or contact us to explore how we can tailor our services to your business needs.*

